

Hong Kong rankings

Overview

Hong Kong has achieved impressive progress as Asia's world city, which is reflected in various international rankings covering a range of areas.

Economy and business

- **World's freest economy:** World **No.1** since 1996 (Canada-based Fraser Institute)
- **World No.1 for economic openness** (UK-based Legatum Institute: Global Index of Economic Openness 2019)
- **World No.1 enterprise conditions** for six consecutive years (Legatum Institute: Legatum Prosperity Index 2021)
- **World No.2 for investment environment** (Legatum Institute: Legatum Prosperity Index 2021)
- **World No.3 for infrastructure & Market Access** (Legatum Institute: Legatum Prosperity Index 2021)
- **World No.5, Asia-Pacific No. 2 for competitiveness** (International Institute for Management Development (IMD): World Competitiveness Yearbook 2022)
- **Asia-Pacific No.2 for corporate governance** (CG Watch 2020 compiled by Asian Corporate Governance Association and CLSA Limited)

Finance

- **World No.3 global financial centre** (UK-based Z/Yen and China Development Institute from Shenzhen: Global Financial Centres Index released in March 2022)
- **Leading investment hub: World No.3 and World No. 4** for foreign direct investment inflows and outflows respectively in 2020 (UNCTAD: World Investment Report 2021)
- **World's 7th largest and Asia's 4th largest stock market** by market capitalisation at end-March 2022 (US\$4,971 billion)
- **World No.4 for Initial Public Offering (IPO) funds raised** in 2021
- **World No.1 environment for IPO and M&A (mergers and acquisitions) activity** (Global Transactions Forecast 2020 compiled by Baker McKenzie and Oxford Economics)
- **World's largest offshore RMB hub** with total deposits of RMB808.1 billion (end-March 2022)
- **Highest concentration of insurers in Asia** (about 160 authorised insurers)

Innovation and Technology

- **Asia-Pacific No.1 and World No.2 for digital competitiveness** (IMD: World Digital Competitiveness Ranking 2021)
- **World No.6 and Asia-Pacific No.2** data centre market (Cushman & Wakefield: 2022 Global Data Center Market Comparison)
- **World No.1** lowest taxed data centre market (Cushman & Wakefield: 2022 Global Data Center Market Comparison)

- **World No.3 and Asia-Pacific No.1** hub for development of new technology (Smart Centres Index by UK-based Z/Yen released in May 2022)
- **Asia-Pacific No.2 and World No.3 for digital intelligence** (Digital Intelligence Index 2020 compiled by US-based The Fletcher School at Tufts University and Mastercard)
- **South East Asia & Oceania No.5 and World No.14 for innovation performance** (World Intellectual Property Organization: Global Innovation Index 2021)

Transport and infrastructure

- **World No.1 air cargo hub** (Airports Council International: Air Cargo Traffic 2021)
- **World No.2 Airport for immigration service; World No.10 Top Airport** (Skytrax: 2021 Skytrax World Airport Awards)
- **World No.4 international maritime centre** (Xinhua and Baltic Exchange: 2021 Xinhua-Baltic International Shipping Centre Development Index)

Education and talent

- **3 universities in World Top 50 & 2 universities in Top 10 in Asia:** Quacquarelli Symonds (QS) World University Rankings 2023: HKU (21st), CUHK (38th) and HKUST (40th); QS Asia University Rankings 2022: HKU (3rd) and HKUST (9th)
- **4 universities in World Top 100 & 3 among Top 10 in Asia:** Times Higher Education World University Rankings/ Asia University Rankings 2022: HKU (30th/4th), CUHK (49th/7th), HKUST (66th/9th) and PolyU (91st in the world)
- **3 universities in World Top 10 most international universities:** Times Higher Education World University Rankings 2022: HKU (1st), HKUST (3rd) and CUHK (9th)
- **3 “young” universities in World Top 10:** The Times Higher Education Young University Rankings 2022: HKUST (3rd), PolyU (5th) and CityU (10th)
- **World Top 5 EMBA programmes:** Financial Times EMBA Ranking 2021: Kellogg-HKUST EMBA programme (No.2); EMBA-Global Asia, delivered jointly by Columbia Business School, London Business School and HKU (No.4). QS EMBA Rankings 2021 (Joint Programmes): Kellogg-HKUST EMBA programme (No.3)
- In 2021, The Economist rated the **HKU’s MBA programme No.4 in Asia.**
- **World and Asia No.1 hotel and tourism school:** PolyU’s School of Hotel and Tourism Management ranked top for the fifth consecutive year (ShanghaiRanking’s Global Ranking of Academic Subjects 2021); and 1st in Asia (QS World University Rankings by Subject 2022).
- **World No. 2 and Asia No.1 for dentistry:** HKU’s Faculty of Dentistry ranked 2nd in the world and 1st in Asia in QS World University Rankings by Subject 2022.
- **World No.6 and Asia No.1 for education:** HKU’s Faculty of Education ranked 6th in Times Higher Education World Rankings by Subject 2022; and 1st in Asia in QS World University Rankings by Subject 2022.
- **World No.10 and Asia No.1 for performing arts:** Hong Kong Academy for Performing Arts ranked 10th in the world and 1st in Asia in QS World University Rankings by Subject 2022.
- **World No.10 and Asia No.1 for linguistics:** HKU’s Department of Linguistics ranked 10th in the world and 1st in Asia in QS World University Rankings by Subject 2022.
- **Asia No.1 for eight subjects:** Arts and Humanities (HKU), Endocrinology and Metabolism (CUHK), Gastroenterology and Hepatology (CUHK), Microbiology (HKU), Psychiatry/Psychology (HKU) and

Social Sciences and Public Health (PolyU) (US News and World Report: Best Global Universities Rankings by Subjects 2022); Nursing (CUHK) and Development Studies (HKU) (QS World University Rankings by Subject 2022)

- **Asia No.1 and World No.11** for talent competitiveness (IMD: World Talent Ranking 2021)
- **Asia No.2 for the ability to grow, attract and retain talent:** (INSEAD business school, Portulans Institute, and Accenture: Global Talent Competitiveness Index 2021)

Safety, security, rule of law, leisure

- **World No.3 most preferred seat for arbitration** (Queen Mary University of London: International Arbitration Survey 2021)
- **Asia No.2 and World No.18 for rule of law** (The World Bank Group: Worldwide Governance Indicators 2020)
- **World No.5 for order and security** (World Justice Project: Rule of Law Index 2021)
- **Asia-Pacific No.3 and World No.12** least corrupt place among 180 countries/territories (Transparency International: Corruption Perceptions Index 2021)
- **World No.4 for human development** based on life expectancy, access to knowledge and standard of living (United Nations' 2020 Human Development Index)
- **World No.2 for success in developing human capital** based on health, education and survivability (The World Bank Group: Human Capital Index 2020)
- **World No.8 safest city; World No.1 and No.3 for Infrastructure Security and Health Security, respectively** (The Economist Intelligence Unit's Safe Cities Index 2021)
- **Asia No.3 for business and leisure** (The Economist Intelligence Unit's The 2019 Bleisure Barometer: Asia's best cities for work and recreation)

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